Título: **Bringing qualified, long-term unemployed youth back into the labor market. Evidence from an ALMP in Madrid**

Autor: **Marco A. Pérez Navarro** (marco.perez@uam.es)
Dpto. Análisis Económico: Economía Cuantitativa, Universidad Autónoma de Madrid.

Abstract: Using administrative records of the Spanish Public Employment Services for the period 2018-2020, we evaluate an Active Labor Market Policy that was implemented in October/November 2018 in the Community of Madrid (Spain). The program combines subsidized paid work experience in the public sector with training in cross-cutting skills with a strong focus on employability and job-search assistance. The targeted group were young long-term unemployed individuals and the aim of the program was to enhance participants' opportunities to have a job that matches their education level. Our findings show that the policy has been effective only in the short run. We also show heterogeneous effects across education levels, finding a positive effect for higher vocational education and training (VET) graduates, but not for intermediate VET graduates or university graduates.